GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3162
ANSWERED ON:22.03.2002
PENDING FERA CASES
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of FINANCE be pleased to state:

(a) whether a decision has been taken by the Government to dispose off all the pending cases relating to FERA violation by May31, 2002;

(b) if so, the number of such cases disposed off during the year 2001-02 and the amount involved in these cases; and

(c) the total amount recovered so far by the Government in these cases during the year 2001-2002 ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, Sir.

(b) During 2001-02 (upto 28-02-02), 7791 cases of FERA violations have been disposed of by the Enforcement Directorate.Amount involved in these cases can be quantified only after the adjudication proceedings are over.

(c) Recoveries in these cases can be made only after completion of the adjudication proceedings.